BNO
LUBRICANTS

Lub-rref (Bangladesh) Ltd.

(An ISO 9001:2015, 14001:2015 & OHSAS 18001:2007 Management System Certified Company)

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Price Sensitive Information Relating to Un-audited Third Quarter Financial Statements

This is to notify all concerned that the Board of Directors of **Lub-rref (Bangladesh) Limited** in its 172nd Meeting held on Monday, April 29, 2024, between 4.00 PM to 5.45 PM adopted the **Third Quarter (Q3) Financial Statements (Un-audited)** ended on March 2024. While adopting Third Quarter Financial Statements, the Board declared the following material information:

Particulars	As on March 31, 2024	As on June 30, 2023
Net Asset Value (NAV) per Share in BDT with re-valuation	**38.44**	**38.36**
Net Asset Value (NAV) per share in BDT without re-valuation	**34.45**	**34.35**

Particulars	July 1, 2023, to March 31, 2024	July 1, 2022, to March 31, 2023
Net Operating Cash Flows Per Share (NOCFPS) in BDT	**1.52**	**2.90**

Particulars	July 1, 2023, to March 31, 2024	July 1, 2022, to March 31, 2023
Earnings Per Share (EPS) in BDT	**0.28**	**1.51**

The details of the Unaudited Third Quarter Financial Statements ended on March 31, 2024, are also available on the website of the Company at **www.lub-rref.com**

Reasons for drastic sales failure for the period 3rd quarter of 2023-2024

1. Failure to procure local raw-materials owing to reduced vehicular movement & Industrial Production and Limited Agricultural Activities.
2. Banks failure to provide timely L/C opening facilities for raw materials during last 19 Months.
3. Tariff anomalies in the import trade for both raw-materials and finished goods.
4. Hostile environmental condition.

Remedial Measures:

The sales failure during the third quarter of 2023-2024, our company will pursue a multi-faceted strategy. This involves diversifying financing options to mitigate working capital shortages caused by delayed L/C opening facilities, exploring alternative supply chains to overcome procurement challenges stemming from reduced vehicular movement and industrial production, intensifying engagement with banks to ensure timely L/C facilities, lobbying for trade policy reforms to alleviate tariff anomalies affecting imports, and implementing resilient measures to adapt to hostile environmental conditions. Through these concerted efforts, we aim to restore sales momentum and ensure business continuity in the face of the current challenges.

By order of the Board of Directors
Sd/-
(Kabir Hossain)
Company Secretary (Current Charge)

Dated: April 29, 2024